Stoneham

Town Hall 35 Central Street Stoneham, MA 02180-2087 Phone 781-279-2635 Fax 781-438-6906

Board Members

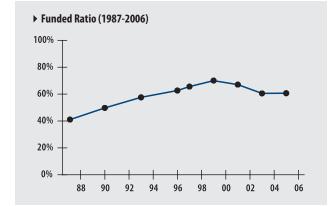
Janice T. Houghton (Chairperson), Ronald Castignetti, Cosmo M. Ciccarello, James J. McDermott, Jr., Elsie M. Wallace

Board Administrator

Barbara-Jo Belliveau

Board Meeting

Last Tuesday of each month at 1:00 pm



▶ Investment Return (2002-2006, 5 Year and 22 Year Averages) 30% 25% 20% 15% 10% 5% 0% -5%-10% 02 02-06 85-06 03 04 05 06

▶ Asset Growth (1997-2006) (Market Value in Millions) \$60 \$50 \$40 \$30 \$20 \$10 \$0 98 00 02 04

▶ Asset Allocation

See page 121 for PRIT asset allocation chart.

▶ ACTUARIAL

• Funded Ratio	60.7%
Date of Last Valuation	01/05
• Actuary	Buck
Assumed Rate of Return	8.00%
• Funding Schedule	3.5% Increasing
Year Fully Funded	2020
Unfunded Liability	\$30.0 M
• Total Pension Appropriation (Fiscal 2007)	\$4.1 M

	Active	Retired
 Number of Members 	305	293
 Total Payroll/Benefit 	\$11.7 M	\$4.9 M
 Average Salary/Benefit 	\$38,300	\$16,600
Average Age	NA	73
 Average Service 	NA	NA

▶ INVESTMENT

• PRIT

▶ 2006 Return	16.76%
▶ 2006 Target	8.00%
▶ 2006 Market Value	\$59.9 M
▶ 2002-2006 (Annualized)	11.60%
▶ 1985-2006 (Annualized)	10.39%